

MANN

REPORT

NOVEMBER 2005

Ashkenazy Acquisition Buys Three Retail Sites In New York Metro Area

Ashkenazy Acquisition Corporation has acquired three retail properties in the past few months. The company bought Douglaston Plaza Shopping Center in the Flushing section of Queens, NY, Washington Bridge Shopping Center in Fort Lee, N.J., and a retail strip in Brooklyn, N.Y.

Ashkenazy Acquisition acquired the 300,000 sq ft Douglaston Plaza Shopping Center, 24202 61st Avenue in the Flushing section of Queens, N.Y. The company purchased the property from Yal University. Ashkenazy Acquisition was represented in house. The seller was represented by Eastdil Realty.

In addition, the company acquired the Washington Bridge Shopping Center, 2151 Lemoine Avenue in Fort Lee, N.J., from an undisclosed seller. Ashkenazy Acquisition was represented in house. Steve Siegel of Marcus & Millichap represented the seller.

Ashkenazy Acquisition also bought the 10,000 sq ft retail strip on Church Avenue in Brooklyn, NY. The company acquired the property from the estate of Martin Tomberg. Ashkenazy Acquisition