

ny NEW YORK

Real Estate Journal

SEPTEMBER 13, 2005

Ashkenazy Acquisition Corp. acquires three retail shopping plazas

NEW YORK, NY Ashkenazy Acquisition Corp. has acquired three retail properties in the past few months. The company bought Douglaston Plaza Shopping Center in the Flushing section of Queens, N.Y.; Washington Bridge Shopping Center in Fort Lee, N.J., and a retail strip in Brooklyn, N.Y.

Ashkenazy Acquisition acquired the 300,000 s/f Douglaston Plaza Shopping Center, 24202 61st Ave. in the Flushing section of Queens, N.Y. The company purchased the property from Yale University. Ashkenazy Acquisition was represented in house. The seller was represented by Eastdil Realty.

“The Douglaston Plaza Shopping Center offered a superior location with tremendous upside potential,” said Ben Ashkenazy, CEO of Ashkenazy Acquisition Corp. “The existing tenants are paying rents that are substantially below market rates. We are looking to improve the tenant mix by adding exciting new retailers.”

In addition, the company acquired the Washington Bridge Shopping Center, 2151 Lemoine Ave. in Fort Lee, N.J., from an undisclosed seller. Ashkenazy Acquisition was represented in house. Steve Siegel of Marcus & Millichap represented the seller.

Washington Bridge Shopping Center, includes 50,000 s/f of retail with office space on the second floor.